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**Ocean Ease Global Limited**

*(Incorporated in the British Virgin Islands with limited liability)*



**HOP HING GROUP HOLDINGS LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 47)**

**JOINT ANNOUNCEMENT**

**DELAY IN DESPATCH OF THE SCHEME DOCUMENT  
RELATING TO THE PROPOSAL FOR THE PRIVATISATION OF HOP  
HING GROUP HOLDINGS LIMITED BY OCEAN EASE GLOBAL  
LIMITED BY WAY OF A SCHEME OF ARRANGEMENT UNDER  
SECTION 86 OF THE COMPANIES ACT OF THE CAYMAN ISLANDS**

Reference is made to the announcement jointly issued by Ocean Ease Global Limited (the “**Offeror**”) and Hop Hing Group Holdings Limited (the “**Company**”) dated 6 September 2021 (the “**Joint Announcement**”) in relation to, among other things, the proposed privatisation of the Company by the Offeror by way of a scheme of arrangement under Section 86 of the Companies Act of the Cayman Islands.

Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Joint Announcement.

**Despatch of the Scheme Document**

Pursuant to Rule 8.2 of the Takeovers Code, the Scheme Document should normally be posted within 21 days of the date of the Joint Announcement, i.e. on or before Monday, 27 September 2021, unless consent to extend such deadline is obtained from the Executive.

As stated in the Joint Announcement, the implementation of the Proposal is, and the Scheme will only become effective and binding on the Company and all Shareholders, subject to fulfillment or waiver (as applicable) of the Conditions, which include the approval of the Scheme at the Court Meeting. A court hearing is required for the Grand Court (the “**Court Hearing**”) to issue its directions for convening the Court Meeting to approve the Scheme.

As additional time is required (i) for finalising the Scheme Document (including but not limited to the letter of advice from the Independent Financial Adviser), and (ii) to accommodate the Grand Court’s timetable in relation to the Court Hearing, an application for consent has been made to the Executive, and the Executive has indicated that it is minded to grant its consent, to extend the date of despatch of the Scheme Document to a date on or before Wednesday, 17 November 2021.

A detailed timetable for the Proposal and the Scheme will be set out in the Scheme Document and in the announcement to be made jointly by the Company and the Offeror upon the despatch of the Scheme Document.

**Shareholders and potential investors of the Company should be aware that the implementation of the Proposal is subject to the Conditions being fulfilled or, where applicable, waived, and therefore the Proposal may or may not be implemented and the Scheme may or may not become effective. Shareholders and potential investors of the Company should therefore exercise caution when dealing in the securities of the Company. Persons who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional advisers.**

By order of the board of directors of  
**Ocean Ease Global Limited**  
**Hung Hak Hip, Peter**  
*Director*

By order of the Board of  
**Hop Hing Group Holdings Limited**  
**Wong Kwok Ying**  
*Executive Director and Company Secretary*

Hong Kong, 27 September 2021

*As of the date of this joint announcement, the directors of each of the Offeror and the Holdco are Mr. Hung Hak Hip, Peter, Mr. Hung Ming Kei, Marvin and Mrs. Hung Diana Wan Ling. The directors of the Offeror and the Holdco jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than those relating to the Group), and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than those expressed by the Directors in their capacity as Directors) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement the omission of which would make any statement in this joint announcement misleading.*

*As of the date of this joint announcement, the Board comprises two executive directors, namely Mr. Hung Ming Kei, Marvin and Mr. Wong Kwok Ying; three independent non-executive directors, namely Mr. Seto Gin Chung, John (Chairman), Mr. Sze Tsai To, Robert and Mr. Wan Sai Cheong, Joseph; and one non-executive director, namely Ms. Lam Fung Ming, Tammy. The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than those relating to the Offeror, the Offeror Group and the Offeror Concert Parties) and confirm, having made all*

*reasonable inquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than those expressed by the directors of the Offeror in their capacity as directors of the Offeror) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement the omission of which would make any statement in this joint announcement misleading.*